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## **Glossary Of Insurance And Risk**

Definitions — Part of every insurance policy; explain the special meaning of the designated words (identified in bold print or set off by quotation

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marks) within the context of insurance. Dimensions of risk — The three dimensions of risk are 1) directional (positive/negative), 2) probability (more/less often) and 3) magnitude (major/minor) dimension of risk.

**Glossary of Risk Management and Insurance Terms ...**

Commercial property

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insurance — Covers risk of loss to an organization's buildings or personal property. Usually includes buildings, personal property of the insured, personal property of others on site and in insured's possession. Coverage can be on an all risk or specific perils basis.

**Glossary of  
Insurance and Risk  
Management Terms**

*Page 6/24*

# Read PDF Glossary Of Insurance And Risk Management Terms

## | **The Voss ...**

The definitions are written in plain English with a focus on practical application. In addition to defining more than 3,200 terms, the IRMI Glossary cross-references to specific sections in other IRMI resources, provides a directory of important organizations and regulatory offices, and contains a unique interpreter of nearly

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Inc. 12222 Merit Drive,  
Suite 1600 Dallas, TX  
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**Glossary | IRMI.com**

AIPSO has prepared



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this area to provide customers with access to common AIPSO terms and insurance terms. The Insurance and Risk Management Terms link will access the International Risk Management Institute (IRMI) website. The glossary of AIPSO terms contains over 200 terms and acronyms specific to AIPSO and the residual market.

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**Glossary Of Risk Management Terms**

This is a comprehensive list of insurance terms. Not all concepts or coverages identified in this list are found at Chapman University. Revised: October 23, 2006

**Absolute Liability:** Liability arising from extremely dangerous operations; for example, blasting.

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**GLOSSARY OF RISK  
MANAGEMENT**

**TERMS This is a  
comprehensive ...**

That type of insurance that is primarily concerned with losses caused by injuries to persons and legal liability imposed upon the insured for such injury or for damage to property of others.

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Risk Management

Terms. Any

contracting party

needs this IRMI best-

seller within arm's

reach. It explains the

ins and outs of

indemnity and hold

harmless agreements,

waivers of subrogation,

and ideal insurance

specifications, See the

Table of Contents and

the top seven reasons

you'll want it by your

side.

*Page 12/24*

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**Risk | Insurance  
Glossary Definition |  
IRMI.com**

Traditional risk management, sometimes called "insurance risk management," has focused on "pure risks" (i.e., possible loss by fortuitous or accidental means) but not business risks (i.e., those that may present the possibility of loss or gain).

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Insurance - an economic device transferring risk from an individual to a company and reducing the uncertainty of risk via pooling. Insurance Holding Company System - consists of two or more affiliated persons, one or more of which is an insurer.

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All-Risk Insurance

Contracts: Policies that insure against all losses that are not specifically excluded.

(See Named-Peril Insurance Policies.)

(See Named-Peril Insurance Policies.)

Annuity: An agreement by an insurer to make periodic payments for a specified period, usually for the

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**Glossary of Risk  
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GSRMA**

The Glossary of Insurance and Risk Management Terms is your personal interpreter of 2,800 key insurance and risk management terms. The terms are written in plain English with a focus on practical



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application.

**Glossary of  
Insurance and Risk  
Management Terms:  
Staff ...**

Meaning of Risk: In simple words risk is danger, peril, hazard, chance of loss, amount covered by insurance, person or object insured. The risk is an event or happening which is not planned but eventually happens with financial

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consequences resulting in loss. There is saying higher the risk more the profit.

## **Risk in Insurance: Meaning, Types and Its Transfer**

The following glossary contains terms used within this risk management guide as well terms that may be used within the risk management, legal, emergency medical and insurance

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industries. Use this glossary as a helpful tool when your organization is confronted with terms you may be unsure of.

## **Glossary of Terms and Definitions - FL Dean**

Includes insurance against loss through damage or legal liability for damage, to property caused by the use of teams or vehicles other than

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ships, boats, or railroad rolling stock, whether by accident or collision or by explosion of engine, tank, boiler, pipe, or tire of the vehicle, and insurance against the theft of the whole or part of such vehicle (California Insurance Code, Section 115).

## **Glossary of Insurance Terms**

General insurance includes insurance

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policies that protect your property and your financial risk, including motor vehicle, home building and contents and travel insurance. It excludes life insurance and health insurance products.

## **Glossary - Understand Insurance**

Glossary Unexpired  
Risks Reserve (URR) A  
reserve account  
opened at the

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discretion of the insurer if it believes the amount of funds kept in the unearned premium reserve account is not sufficient to cover the amount of risk perceived.

## **Glossary | Society of Actuaries Actuarial Toolkit**

A person with expertise in risk management techniques that reduce the frequency and

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severity of losses. Risk Management The identification of loss exposures and treatments for those exposures. Risk Retention Retaining or bearing the risk. Risk Transfer Transferring the financial consequences of a loss to another party, such as an insurance company.

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