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◆ we will discuss FX risk more carefully in Chapter 17 ◆ it is
related, in general, to the covariance of exchange rates with the

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uncertain returns on other forms of wealth

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About the Contributors Author. Steve Suranovic is an associate professor of economics and international affairs at the George Washington University (GW) in Washington, D.C. He has been teaching international trade and finance for more than twenty five years at GW and as an adjunct for Cornell University's Washington, D.C. program.

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International Economics, 10e (Krugman/Obstfeld/Melitz) Chapter 2 World Trade: An Overview 2.1 Who Trades with Whom? 1) Approximately what percent of all world production of goods and services is exported to other countries? A) 10% B) 30% C) 50% D) 100% E) 90% Answer: B Page Ref: 10 Difficulty: Easy

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